

OCR

Oxford Cambridge and RSA

Monday 20 June 2016 – Afternoon

A2 GCE ECONOMICS**F585/01** The Global Economy

Candidates answer on the Question Paper.

OCR supplied materials:

- Clean copy Stimulus Material (F585/01/SM)

Other materials required:

- Calculators may be used

Duration: 2 hours

Candidate forename		Candidate surname	
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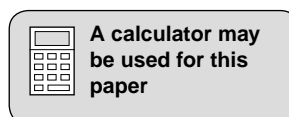
Centre number						Candidate number				
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INSTRUCTIONS TO CANDIDATES

- Refer to the Stimulus Material in a separate booklet. You must **not** bring your original copy into the examination.
- Write your name, centre number and candidate number in the boxes above. Please write clearly and in capital letters.
- Use black ink. HB pencil may be used for graphs and diagrams only.
- Answer **all** the questions.
- Read each question carefully. Make sure you know what you have to do before starting your answer.
- Write your answer to each question in the space provided. If additional space is required, you should use the lined pages at the end of this booklet. The question number(s) must be clearly shown.
- Do **not** write in the bar codes.

INFORMATION FOR CANDIDATES

- The number of marks is given in brackets [] at the end of each question or part question.
- The total number of marks for this paper is **60**.
- The quality of your written communication will be taken into account in the marking of your answer to Question 3. All answers should be in continuous prose.
- This document consists of **16** pages. Any blank pages are indicated.



2

Answer **all** questions.

- 1 (a) Other than the reduction of trade barriers, describe **two** factors which have promoted globalisation.

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[4]

(c) Comment on the extent to which the overall trend in the US current account balance between 2007 and 2013 (Fig. 2.1) can be explained by the depreciation of the effective exchange rate of the US dollar over the same period (Fig. 2.2). **[10]**

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(c) Comment on the extent to which increased financial flows from remittances help to promote development. [10]

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END OF QUESTION PAPER

ADDITIONAL ANSWER SPACE

If additional answer space is required, you should use the following lined pages. The question number(s) must be clearly shown in the margins.

This section of the page is a large, empty area for writing answers. It is bounded on the left by a solid vertical line, which serves as a margin. The rest of the page is filled with horizontal dotted lines, providing a guide for writing. The lines are evenly spaced and extend across the width of the page.

A large rectangular area with a vertical line on the left side and horizontal dotted lines across the rest of the page, intended for writing answers.



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